



NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual general and special meeting (the “**Meeting**”) of the holders of common shares (“**Advantage Shareholders**”) of Advantage Lithium Corp. (“**Advantage**”) is to be held at the offices of McMillan LLP, legal counsel to Advantage, located at Suite 1500, 1055 West Georgia Street, Vancouver, BC, V6E 4N7 on April 14, 2020 at 10:30 a.m. (PDT) for the following purposes:

1. to receive the audited consolidated financial statements of Advantage for the fiscal years ended July 31, 2019 and 2018, together with the auditor’s report and the management’s discussion and analysis thereon;
2. to elect the directors of Advantage;
3. to appoint D&H Group LLP, Chartered Professional Accountants, as auditor of Advantage for the ensuing year ending July 31, 2020 and authorize the directors to determine the remuneration to be paid to the auditor;
4. to ratify, confirm and approve the continuation of Advantage’s “rolling” stock option plan, as required annually by the policies of the TSX Venture Exchange;
5. to consider and, if thought fit, pass, with or without variation, a special resolution (the “**Arrangement Resolution**”) approving a plan of arrangement (the “**Plan of Arrangement**”) under section 288 of the *Business Corporations Act* (British Columbia) (the “**BCBCA**”) which involves, among other things, the acquisition by Orocobre Limited (“**Orocobre**”) of all the issued and outstanding common shares of Advantage (“**Advantage Shares**”) not already owned by Orocobre, all as more fully set forth in the accompanying management information circular (the “**Information Circular**”) of Advantage; and
6. to act upon such other matters, including amendments to the foregoing, as may properly come before the Meeting or any adjournment(s) or postponement(s) thereof.

Copies of the Arrangement Resolution, Plan of Arrangement, interim court order in respect of the Meeting (the “**Interim Order**”) and notice of hearing of petition for final order in respect of the Plan of Arrangement (the “**Final Order**”) are attached to the Information Circular as appendices A to D, respectively.

The consolidated audited financial statements of Advantage for the financial years ended July 31, 2019 and 2018, the report of the auditor and the management discussion and analysis will be available at the Meeting and are available on SEDAR at www.sedar.com. Advantage will, upon request by any Advantage Shareholder, promptly provide a copy of such financial statements and management discussion and analysis to such Advantage Shareholder, free of charge.

Registered holders of Advantage Shares who are unable to attend the Meeting in person and who wish to ensure their Advantage Shares will be voted at the Meeting are requested to date, complete and sign the enclosed form of proxy and deliver it in accordance with the instructions set out in the form of proxy and in the Information Circular. To be effective, proxies must be received before 10:30 a.m. (PDT) on April 9, 2020 or if the Meeting is adjourned or postponed, at least 48 business hours (where “business hours” means hours on days other than a Saturday, Sunday or any other holiday in Vancouver, British Columbia, or Toronto, Ontario) before the time on the date to which the Meeting is adjourned or postponed.

Advantage Shareholders that do not hold their Advantage Shares registered in their own name must follow the instructions set out in the voting instructions detailed in the enclosed form of proxy or the form of proxy provided to the beneficial shareholder by its intermediary and in the Information Circular to ensure their Advantage Shares will be voted at the Meeting. If Advantage Shares are held in a brokerage account, then in almost all cases those Advantage Shares will not be registered in the Advantage Shareholder's name on the records of Advantage.

Advantage Shareholders who validly dissent with respect to the Arrangement Resolution will be entitled to be paid the fair value of their Advantage Shares, subject to strict compliance with sections 237 to 247 of the BCBCA, as modified by the provisions of the Interim Order, the Final Order and the Plan of Arrangement. **Failure to comply strictly with the requirements set forth in sections 237 to 247 of the BCBCA, as modified, may result in the loss of any right of dissent. See "Rights of Dissenting Shareholders" in the accompanying Information Circular.**

Advantage Shareholders that do not hold Advantage Shares in their own name and who wish to dissent with respect to the Arrangement Resolution should be aware that only registered holders of Advantage Shares are entitled to dissent. Accordingly, a beneficial owner of Advantage Shares (i.e., an Advantage Shareholder who holds his, her or its Advantage Shares through an intermediary) desiring to exercise this right must make arrangements for the Advantage Shares beneficially owned by such person to be registered in his, her or its name prior to the time the written notice of dissent with respect to the Arrangement Resolution is required to be received by Advantage or, alternatively, make arrangements for the registered holder of the Advantage Shares to dissent on his, her or its behalf.

DATED at Vancouver, British Columbia, on March 13, 2020.

BY ORDER OF THE BOARD OF DIRECTORS

"Callum Grant"

Callum Grant
Interim CEO and Director